

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
LAWRENCE HOME NURSING TEAM**

Howes & Co
Chartered Certified Accountants
2b Marston House
Cromwell Business Park
Chipping Norton
Oxfordshire
OX7 5SR

LAWRENCE HOME NURSING TEAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

The trustees present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are the relief and support of terminally ill patients and their families by the provision of nursing care in the homes of such persons within an area as defined by the charity.

The Board of Trustees reviews our aims and objectives annually. We assess the effectiveness of our service and look for ways in which it could be improved. We have no objectives other than the support of terminally ill patients and their families, and will remain focussed on providing this service to the best of our ability.

The Board refers to the Charity Commission's guidance on public benefit, and uses it to help in our forward planning.

Charitable activities

The Lawrence Home Nursing Team provides palliative care through its team of professional nurses who are specifically trained in this area of medicine. Our aim is to ease suffering and improve the quality of life, both for the patient and their families.

The Lawrence Home Nursing Team has had another busy year. The charity is in a sound financial position. We hold reserves at a level which would allow us to run for at least twelve months without income should the need arise.

Once again, we have received generous financial support from our local community, which has allowed us to treat all patients who have come to us for help.

The Lawrence Home Nursing Team was named Charity of the Year at the West Oxfordshire Business Awards (the WOBAs) in 2015.

Public benefit

Our activities provide public benefit by ensuring that terminally ill patients are cared for in accordance with their wishes, in their own home and that the support needed is provided to them and their families, without charge.

Our staff

We are fortunate in having a dedicated team of nurses, who continue to offer a professional, caring and sensitive service to our patients and their families. We continue to invest in staff training, in order to further increase our professional standards.

Volunteers

Volunteers are an important resource in our fundraising work. Our volunteers give their time freely.

In addition, the Charity also benefits from free office running costs from the NHS.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

During the year, we undertook several fundraising events which help to generate funds and promote the charity within the local community.

Fundraising events consisted of a golf day, memorial cricket match, Christmas cards, 'call my bluff' wine evening, comedy evening, Alison Moyet event, book signing, lunch & tea events, nearly new sales and quiz nights.

Fund raising income has increased since the appointment of Verity Fifer, our fund raising co-ordinator.

LAWRENCE HOME NURSING TEAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

ACHIEVEMENT AND PERFORMANCE

Investment performance

The investment portfolio has generated income of £72,058 during the year (2016: £60,058).

In addition to the income, the value of the portfolio has grown to £1,828,165 (2016: £1,508,848) during the year. The trustees are very pleased with this result.

Investments totalling £315,000 were added to the portfolio in the year and after deducting the disposal proceeds on the Fundsmith investment totalling £282,625, this gave a net gain of £32,375 for further investment in the year, which has added to its growth.

Our investment portfolio is managed by Wise Investments Limited, a local firm.

FINANCIAL REVIEW

Principal funding sources

Income for the year is £214,154 (2016: £237,190).

We received voluntary income of £91,893 (2016: £142,122) during the year ended 31 March 2017 which includes £39,404 (2016: £70,122) received as gifts and donations, £37,489 as legacies (2016: £57,000) and £15,000 received as a grant from the NHS (2016: £15,000).

Activities for generating funds have included the sale of Christmas cards, which generated an income of £4,216 (2015: £6,350) and an overall surplus of £1,759 (2016: £3,460). Collection boxes generated £5,319 (2016: £4,713). The collection boxes also help to raise awareness of the charity in the community. Considerable time and effort goes into counting and banking the contents of these boxes, for which thanks are due to the volunteers.

Fundraising events generated income of £35,221 (2016: £20,821) and an overall surplus of £8,999 (2016: £3,954).

This year, our income has exceeded expenditure, creating a surplus of £305,638 (2016: £23,727), after realised gains in respect of the investments held totalling £286,941 (2016: Loss £55,449). All surpluses are reinvested into the charity to help it grow and further the aims of the charity.

The trustees review current and future funding needs on a regular basis.

Investment policy and objectives

Our investment funds are professionally managed and over the years, the Lawrence Home Nursing Team has been able to build up an investment portfolio from surplus income, provided by the generosity of our many donors.

Our policy when we receive large donations or have excess working capital is to invest these surplus monies into further investment which will allow the charity to generate more income through the investments it holds.

Our policy is to invest in assets which will pay a significant level of income, in order to support the activities of our nursing team. In particular, we look for assets which will give us an income that will grow over time, as we expect the demand for our services, and the costs associated with providing them to grow.

Note 9 shows the current investment portfolio, together with its valuation as at 31 March 2017, which totals £1,828,165 (2016: £1,508,848).

We made one significant change to the investment portfolio during the year, which was to sell our holding in the Fundsmith Equity fund, following a period of unusually strong, and in our view, unsustainable performance, reinvesting in the TB Wise Income fund, which gives us almost twice as much income as the Fundsmith holding. The disposal of this holding gave a realised gain of £132,625 which when added to the growth in the portfolio we hold gave a total gain of investments of £286,941 (2016: loss on investments £55,449).

LAWRENCE HOME NURSING TEAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

FINANCIAL REVIEW

Reserves policy

The unrestricted funds of the charity were £1,896,259 at 31 March 2017 (2016: £1,590,621).

Our policy is to hold sufficient reserves to allow us to continue operating for a year without income, should such a situation arise. Our costs have risen steeply over the last few years, to support our growth, and we continue to believe that this policy remains prudent, and appropriate to our current circumstances. Our reserves meet this requirement at the present time.

The trustees have reviewed this policy in the light of their experience and their plans and expectations for the future. Given the commitments attached to the running of a significant sized operational facility and the considerable uncertainties surrounding the future income streams on which the charity depends, they have confirmed that it is prudent to maintain the current policy.

The charity has reviewed its principal risks and uncertainties and has listed this to be:

- A sharp and prolonged drop in our income, which could be caused by a number of factors, including a falling-off in our fund-raising income, recessionary conditions which might cause the income from some of our investments to be reduced or curtailed, or a change in NHS policy resulting in the termination of the grant
- An exponential rise in costs, of which the main one is staff wages

These risks are regularly reviewed by having regular meetings with our bookkeeper and key personnel of the charity so we have up to date financial information and are aware of any significant variances or changes before they happen and can take action to mitigate these if they are unavoidable.

FUTURE PLANS

The restructuring and active management of the charity's investment portfolio by a trustee tasked with this responsibility has resulted in a stable income stream from investments. As a result of this the Lawrence Home Nursing Team has been able to expand the geographical area in which it operates to include Bloxham. It is anticipated that this expansion will also result in additional income from supporters in the Bloxham area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Governance and management

The Lawrence Home Nursing Team is run by a Board of Trustees which is responsible for its strategic direction. The trustees have a wide range of relevant skills, and work together to deliver the charity's objectives.

New trustees are appointed by the Board. All trustees must be at least 18 years of age, and capable of managing their own affairs.

All trustees give their time voluntarily, though expenses may be paid. No expenses were paid during the year ended 31 March 2017, nor the previous year.

The Board meets regularly. Before each meeting, the trustees receive updates on the nursing team, the financial position, fund-raising activities, and the investment portfolio, from the co-ordinators of each activity.

The Board approves the annual budget and monitors the financial position of the charity on a regular basis.

Introduction and training of new trustees

New trustees are given an introduction to the working of the charity. Trustees are encouraged to get to know the people we support and our staff. Training is given as required.

LAWRENCE HOME NURSING TEAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has reviewed its principal risks and uncertainties and has listed these to be:

- Loss of our nursing co-ordinator, Jenny Nolan, or other senior staff
- A spike in the demand for our services, to which we might be unable to respond
- An inability to continue to recruit nurses of the quality we need

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1076445

Principal address

PO Box 286

Chipping Norton

Oxfordshire

OX7 9EJ

Trustees

Dr Jonathan Moore

Chairman

Ms Anna Jo Lawrence

Mrs Annette Lawrence

Mrs Rosemary Williams

Mr Leslie Waller

Treasurer

- resigned 25.1.17

Mr Anthony John Yarrow

Treasurer

Mr Daniel Phillips

Mrs Alison Haine

Independent examiner

Howes & Co

Chartered Certified Accountants

2b Marston House

Cromwell Business Park

Chipping Norton

Oxfordshire

OX7 5SR

Solicitors

Freeths LLP

Cumberland Court

80 Mount Street

Nottingham NG1 6HH

LAWRENCE HOME NURSING TEAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank PLC,
Leicester
LE87 2BB

National Westminster Bank Plc
Bolton
BL6 4YU

Investment Advisers

Wise Investments Limited
The Long Barn
Chalford Park Barns
Oxford Road
Chipping Norton
Oxfordshire OX7 5QR

Approved by order of the board of trustees on 3 July 2017 and signed on its behalf by:

Mr Anthony John Yarrow - Trustee

LAWRENCE HOME NURSING TEAM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017**

		Unrestricted fund	Restricted fund	2017 Total funds	2016 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	91,893	-	91,893	142,122
Other trading activities	3	50,202	-	50,202	34,884
Investment income	4	72,059	-	72,059	60,184
Total		214,154	-	214,154	237,190
EXPENDITURE ON					
Raising funds	5	28,789	-	28,789	19,935
Other		166,668	-	166,668	138,079
Total		195,457	-	195,457	158,014
Net gains/(losses) on investments		286,941	-	286,941	(55,449)
NET INCOME		305,638	-	305,638	23,727
RECONCILIATION OF FUNDS					
Total funds brought forward		1,590,621	-	1,590,621	1,566,894
TOTAL FUNDS CARRIED FORWARD		1,896,259	-	1,896,259	1,590,621

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

LAWRENCE HOME NURSING TEAM

**BALANCE SHEET
AT 31 MARCH 2017**

		Unrestricted fund	Restricted fund	2017 Total funds	2016 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Investments	9	1,828,165	-	1,828,165	1,508,848
CURRENT ASSETS					
Debtors	10	3,125	-	3,125	3,000
Cash in hand		76,245	-	76,245	81,573
		<u>79,370</u>	-	<u>79,370</u>	84,573
CREDITORS					
Amounts falling due within one year	11	(11,276)	-	(11,276)	(2,800)
NET CURRENT ASSETS		<u>68,094</u>	-	<u>68,094</u>	81,773
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,896,259</u>	-	<u>1,896,259</u>	1,590,621
NET ASSETS		<u>1,896,259</u>	-	<u>1,896,259</u>	1,590,621
FUNDS					
Unrestricted funds	12			<u>1,896,259</u>	1,590,621
TOTAL FUNDS				<u>1,896,259</u>	1,590,621

The financial statements were approved by the Board of Trustees on 3 July 2017 and were signed on its behalf by:

Dr Jonathan Moore -Trustee

Mr Anthony John Yarrow -Trustee

The notes form part of these financial statements

LAWRENCE HOME NURSING TEAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the accounting policies below.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity is a public benefit entity.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

Lawrence Home Nursing team is a registered Charity and accordingly is exempt from Taxation on its income and gains where they are to be applied for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LAWRENCE HOME NURSING TEAM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES - continued

In kind funding/support

The charity benefits from the services of volunteers, who spend many hours assisting the charity. The trustees are of the opinion that the volunteers' services are not reasonably quantifiable or measurable and therefore no cost is represented in the financial statements.

The Charity also benefits from office facilities at no charge from the NHS.

Investments

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

The charity's investment policy is to maximise the funds available to the charity to further the aims of the charity.

2. DONATIONS AND LEGACIES

	2017	2016 as restated
	£	£
Gifts & Donations	39,404	70,122
Legacies	37,489	57,000
Grants - NHS Funding	15,000	15,000
	91,893	142,122
	91,893	142,122

Grants received, included in the above, are as follows:

	2017	2016 as restated
	£	£
Other grants	15,000	15,000
	15,000	15,000
	15,000	15,000

The grant relates to an unrestricted grant received from the NHS.

3. OTHER TRADING ACTIVITIES

	2017	2016 as restated
	£	£
Christmas Cards	4,216	6,350
Boxes	5,319	4,713
Fundraising Income from Events	35,221	20,821
Tax Refund	5,446	3,000
	50,202	34,884
	50,202	34,884

4. INVESTMENT INCOME

	2017	2016 as restated
	£	£
Income from Investments	72,058	60,058
Bank Interest Receivable	1	126
	72,059	60,184
	72,059	60,184

LAWRENCE HOME NURSING TEAM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

5. RAISING FUNDS

Raising donations and legacies

	2017	2016 as restated
	£	£
Christmas Cards	2,477	2,890
Town Hall Bookings	90	140
Fundraising	26,222	16,867
Support costs	-	38
	28,789	19,935
	28,789	19,935

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

7. STAFF COSTS

	2017	2016
	£	£
Nursing Wages and Salaries	85,162	70,270
Nursing Social Security	3,552	2,733
	88,714	73,003
	88,714	73,003
Nursing Manager Wages and Salaries	57,816	49,541
Nursing Manager Social Security	5,739	4,597
	63,555	54,138
	63,555	54,138

The average monthly number of employees during the year was as follows:

	2017	2016
Nursing staff	12	10
Nursing Managers	2	2
	14	12
	14	12

No employees received emoluments in excess of £60,000.

LAWRENCE HOME NURSING TEAM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

8. PRIOR YEAR ADJUSTMENT

The prior year adjustment relates to the reallocation of certain costs being included within income as detailed below which has now been reallocated:-

- **Christmas cards expenditure totalling £2,445 has been reallocated from Christmas card income to Christmas card expenditure.**
- **Fundraising costs totalling £2,325 have been reallocated from Fundraising income from events to fundraising expenditure.**

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2016	1,508,848
Additions	315,001
Disposals	(150,000)
Revaluations	154,316
	1,828,165
NET BOOK VALUE	
At 31 March 2017	1,828,165
At 31 March 2016	1,508,848

There were no investment assets outside the UK.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Tax Refund Receivable	3,000	3,000
Prepayments	125	-
	3,125	3,000
	3,125	3,000

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Other Taxes & Social Security	3,742	2,320
Accruals	7,534	480
	11,276	2,800
	11,276	2,800

LAWRENCE HOME NURSING TEAM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

12. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General fund	1,590,621	305,638	1,896,259
TOTAL FUNDS	1,590,621	305,638	1,896,259

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	214,154	(195,457)	286,941	305,638
TOTAL FUNDS	214,154	(195,457)	286,941	305,638

Unrestricted Funds - This fund can be used in accordance with the charitable objectives at the discretion of the trustees. The charity does not have any stipulation on how these funds are spent.

Included within the Unrestricted Funds is the Revaluation Reserve in respect of the unrealised gain on the revaluation of the investments held. The Unrestricted Fund is therefore made up as:

	2017 £	2016 as restated £
Unrestricted Fund	1,561,293	1,409,971
Revaluation Reserve	334,966	180,650
	1,896,259	1,590,621

The movement in the Revaluation Reserve is:-

At 1 April 2016	£ 180,650
Revaluation movement in the year	154,316
At 31 March 2017	334,966

13. RELATED PARTY DISCLOSURES

Investment advice was provided from Wise Investments Limited in the current and previous year. Mr A Yarrow is a director and shareholder of Wise Investments Limited.

LAWRENCE HOME NURSING TEAM

**RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	142,122	-	142,122
Other trading activities	3	34,884	-	34,884
Investment income	4	60,184	-	60,184
Total		237,190	-	237,190
EXPENDITURE ON				
Raising funds	5	19,935	-	19,935
Other		138,079	-	138,079
Total		158,014	-	158,014
Net gains/(losses) on investments		(55,449)	-	(55,449)
NET INCOME		23,727	-	23,727

LAWRENCE HOME NURSING TEAM

**RECONCILIATION OF FUNDS
AT 1 APRIL 2015
(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Investments	10	1,678,435	-	1,678,435
		<u>1,678,435</u>	-	<u>1,678,435</u>
CURRENT ASSETS				
Debtors	11	3,125	-	3,125
Cash in hand		76,245	-	76,245
		<u>79,370</u>	-	<u>79,370</u>
CREDITORS				
Amounts falling due within one year	12	(11,276)	-	(11,276)
NET CURRENT ASSETS				
		<u>68,094</u>	-	<u>68,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>1,746,529</u>	-	<u>1,746,529</u>
		<u>1,746,529</u>	-	<u>1,746,529</u>
FUNDS				
Unrestricted funds	13	1,746,529	-	1,746,529
TOTAL FUNDS				
		<u>1,746,529</u>	-	<u>1,746,529</u>

LAWRENCE HOME NURSING TEAM

**RECONCILIATION OF FUNDS
AT 31 MARCH 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Investments	10	1,508,848	-	1,508,848
CURRENT ASSETS				
Debtors	11	3,000	-	3,000
Cash in hand		81,573	-	81,573
		<u>84,573</u>	<u>-</u>	<u>84,573</u>
CREDITORS				
Amounts falling due within one year	12	(2,800)	-	(2,800)
NET CURRENT ASSETS				
		<u>81,773</u>	<u>-</u>	<u>81,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>1,590,621</u>	<u>-</u>	<u>1,590,621</u>
NET ASSETS				
		<u>1,590,621</u>	<u>-</u>	<u>1,590,621</u>
FUNDS				
Unrestricted funds	13	1,590,621	-	1,590,621
TOTAL FUNDS				
		<u>1,590,621</u>	<u>-</u>	<u>1,590,621</u>

LAWRENCE HOME NURSING TEAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	2017	2016
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts & Donations	39,404	70,122
Legacies	37,489	57,000
Grants - NHS Funding	15,000	15,000
	<hr/>	<hr/>
	91,893	142,122
Other trading activities		
Christmas Cards	4,216	6,350
Boxes	5,319	4,713
Fundraising Income from Events	35,221	20,821
Tax Refund	5,446	3,000
	<hr/>	<hr/>
	50,202	34,884
Investment income		
Income from Investments	72,058	60,058
Bank Interest Receivable	1	126
	<hr/>	<hr/>
	72,059	60,184
	<hr/>	<hr/>
Total incoming resources	214,154	237,190
EXPENDITURE		
Raising donations and legacies		
Christmas Cards	2,477	2,890
Town Hall Bookings	90	140
Fundraising	26,222	16,867
	<hr/>	<hr/>
	28,789	19,897
Other		
Nursing Wages and NIC	88,714	73,003
Nursing Manager and NIC	63,555	54,138
Other Staff Costs & Nursing Equipment	4,790	4,276
	<hr/>	<hr/>
	157,059	131,417
Support costs		
Management		
Pensions	358	-
Software & Licences	144	217
Insurance	1,331	1,281
Training Courses & Books	675	1,168
Telephone	694	819
Stationery & Brochures	772	1,212
Carried forward	3,974	4,697

This page does not form part of the statutory financial statements

LAWRENCE HOME NURSING TEAM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017**

	2017	2016 as restated
	£	£
Management		
Brought forward	3,974	4,697
Postage	252	252
Sundries	684	305
Legal & Professional Fees	4,686	1,446
	9,596	6,700
Finance		
Bank Charges	13	-
	195,457	158,014
Total resources expended		
	18,697	79,176
Net income before gains and losses		
	286,941	(55,449)
Realised recognised gains and losses		
Realised Gains/ (Losses) on Fixed Asset Investments	286,941	(55,449)
	305,638	23,727
Net income	305,638	23,727

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAWRENCE HOME NURSING TEAM**

I report on the accounts for the year ended 31 March 2017 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gary Brewerton,
FCCA
Howes & Co
Chartered Certified Accountants
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11 July 2017

LAWRENCE HOME NURSING TEAM
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FOR THE YEAR ENDED 31 MARCH 2017

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